

**UNITED STATES DISTRICT COURT
FOR THE EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION**

**3W POWER USA, INC. F/K/A
AEG POWER SOLUTIONS USA, INC.**

Plaintiff/Counter-Defendant,

v.

POWER MAX CO., LTD.,

Defendant/Counter-Plaintiff.

Civil Action No. 4:15-CV-677

JOINT STATUS REPORT

3W Power USA, Inc. f/k/a AEG Power Solutions USA, Inc. (“AEG”), Power Max Co., Ltd. (“Power Max”), and Creation Technologies Texas LLC (“Creation”) (collectively, the “Parties”), by and through their respective counsel of record, hereby submit this Joint Status Report.

On March 29, 2017, in Hakata, Japan, Power Max initiated a wire transfer of two hundred thousand euros (€200,000) payable to AEG according to the instructions provided by AEG.

As of March 30, 2017, Creation is withdrawing its objection to the AEG/Power Max settlement agreement, with an express reservation of rights to pursue any and all claims that Creation may have against AEG, its parents, subsidiaries, predecessors, successors, assigns, officers and directors arising under the Creation-AEG MSA and Creation-AEG Security Agreement, and any breaches thereof.

Creation would like to keep its motion to intervene [Dkt #62] pending subject to completion of the payments under the AEG/Power Max settlement agreement. The Parties have agreed that no response to the motion would be required by Power Max or AEG absent a failure

of Power Max to complete the installment payments called for under the AEG/Power Max settlement agreement. Creation will prepare a stipulation and agreed motion to the Court continuing the response of Power Max and AEG to its motion to intervene.

Dated: March 31, 2017

Respectfully submitted,

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(SIGNATURES CONTINUED TO NEXT PAGE)

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CERTIFICATE OF SERVICE

The undersigned certifies that on this 31st day of March 2017, all counsel of record who are deemed to have consented to electronic service are being served with a copy of this document through the Court's CM/ECF system under Local Rule CV-5(a)(3). Any other counsel of record will be served by a facsimile transmission and/or first class mail.

/s/ Nicole Figueroa

Nicole Figueroa